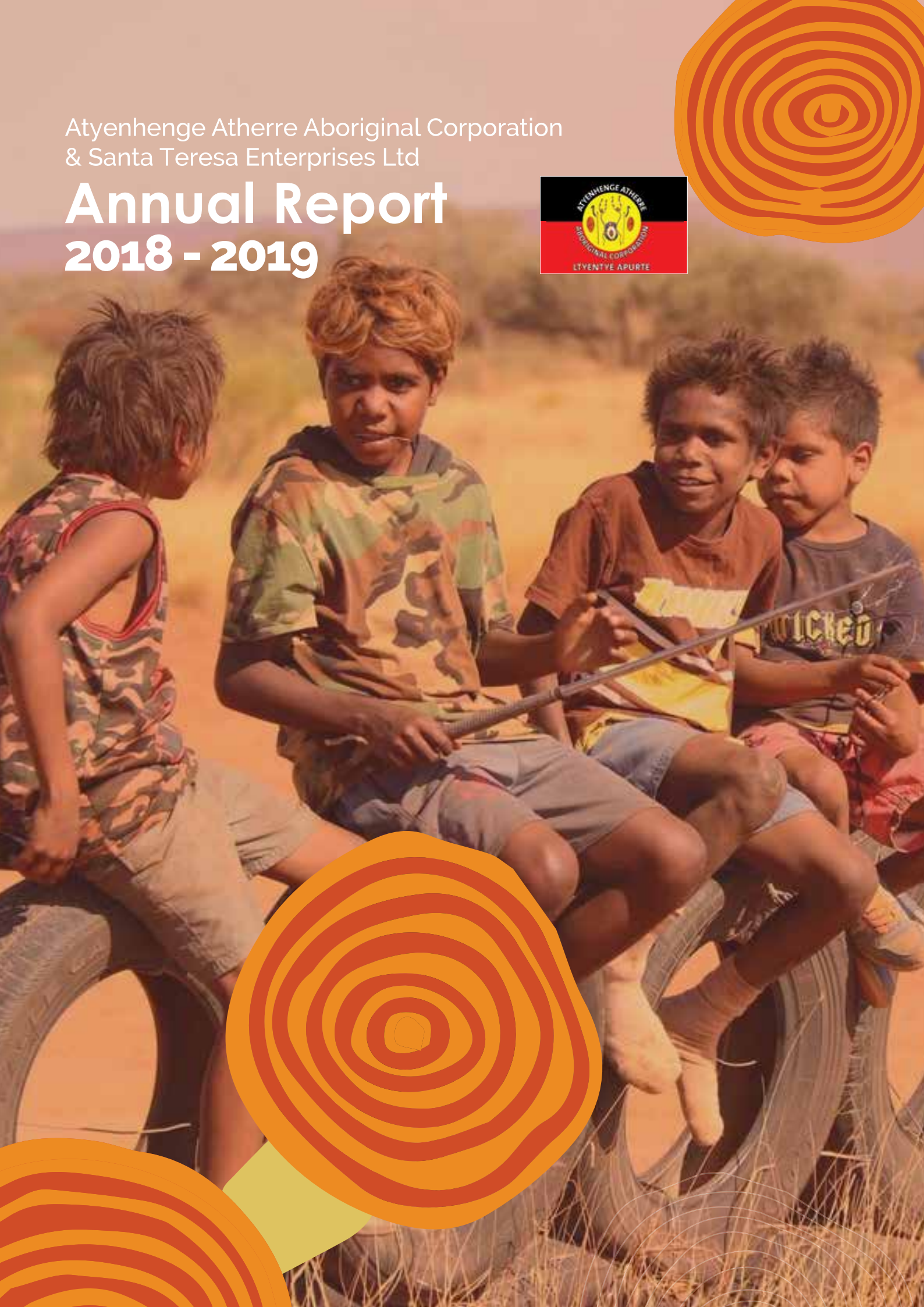


Atyenhenge Atherre Aboriginal Corporation
& Santa Teresa Enterprises Ltd

Annual Report 2018 - 2019







Atyenhenge Atherre Aboriginal Corporation
& Santa Teresa Enterprises Ltd

Annual Report 2018-2019

● Ltyente Apurte



From the Directors



We are proud to bring you the Atyenhenge-Atherre Aboriginal Corporation Annual Report for 2018 - 2019.

This has been another busy and productive year for AAAC and Santa Teresa Enterprises. We supported 13 new and ongoing projects through the Stronger Communities for Children Strategy, funded through the Department of Prime Minister and Cabinet. All these projects were identified by community members as being beneficial to Santa Teresa and approved for funding by the local Decision Making Group. Apart from providing engaging one-off or long-term activities for the community, these projects employed 30 community members.

During this year, three of the SCFC projects which had proved to be particularly successful, the Traditional Craft Centre, the Ltyentye Apurte Hair Salon and Merne Mwarre (Good Food) Nutrition Program were transitioned to social enterprises under Santa Teresa Enterprises Ltd to develop the sustainability of employment and income to Ltyentye Apurte community members. PricewaterhouseCoopers Indigenous Consulting Unit met with all teams and developed business plans for these new enterprises. Merne Mwarre and the Ltyentye Apurte Hair Salon are also now approved CDP activities, providing more varied activities across the community for CDP participants.

We successfully applied to the Aboriginal Benefit Account (ABA) to develop the Store precinct by building a second-hand furniture and art shed, renovating the existing toilets, and purchasing a coffee van. The shed is proving popular with community members by providing items that would be difficult to buy in Alice Springs and

transport back home. The coffee van has been successful when operating and we are continuing to provide barista training to community members to increase consistency in opening hours.

Our partnership with Melbourne Football Club (MFC), and Arid Edge in Alice Springs to grass our oval is moving towards completion. The partnership has led to support well beyond our dreams to provide for our community. More on this later in the report.

A number of projects aimed at supporting school attendance and retention have been strong throughout the year. Most popular is the Horse Program, where students who have good attendance learn how to ride and care for horses one day a week. Previously funded through SCFC, the Horse Program is now supported by the NT Community Benefit Fund. Senior young male students spend time at the Traditional Craft Centre, and Malisa from Merne Mwarre devotes one day a week at the school teaching healthy cooking and eating.

This year, the partnership with CatholicCare NT to manage CDP activities strengthened, with a combined CDP Board including equal representation from the AAAC Board. AAAC has strategic and financial oversight of the CDP program, allowing community to have a formal say in activities for participants and how the funding is spent. We have found CatholicCare NT to be responsive to our suggestions for improvement.

Acknowledging the growth of AAAC as an effective community corporation, Chairperson Farrah Flowers and CEO Susie Low, were invited to speak at the annual Governance Forum run by the

Aboriginal Peak Organisations of the NT (APONT) early in 2019. Key speakers were Mick Dodson, the NT Treaty Commissioner, and Selena Uiibo, NT Minister for Aboriginal Affairs.

An absolute highlight for the year was Ltyentye Apurte community winning the national Keep Australia Beautiful – Sustainable Communities Award 2019. We accepted the award in Smithton, Tasmania to a standing ovation from the successful state and territory winners all competing for the big prize. It is the first time a remote community has won the national award. Pride belongs to all community members and friends and organisations that continue to work hard to realise the potential of our community. A special thanks to Costa the Garden Gnome and Dirt-Girl who were with us all the way. Ltyentye Apurte will host the 2020 National Finals in April 2020.

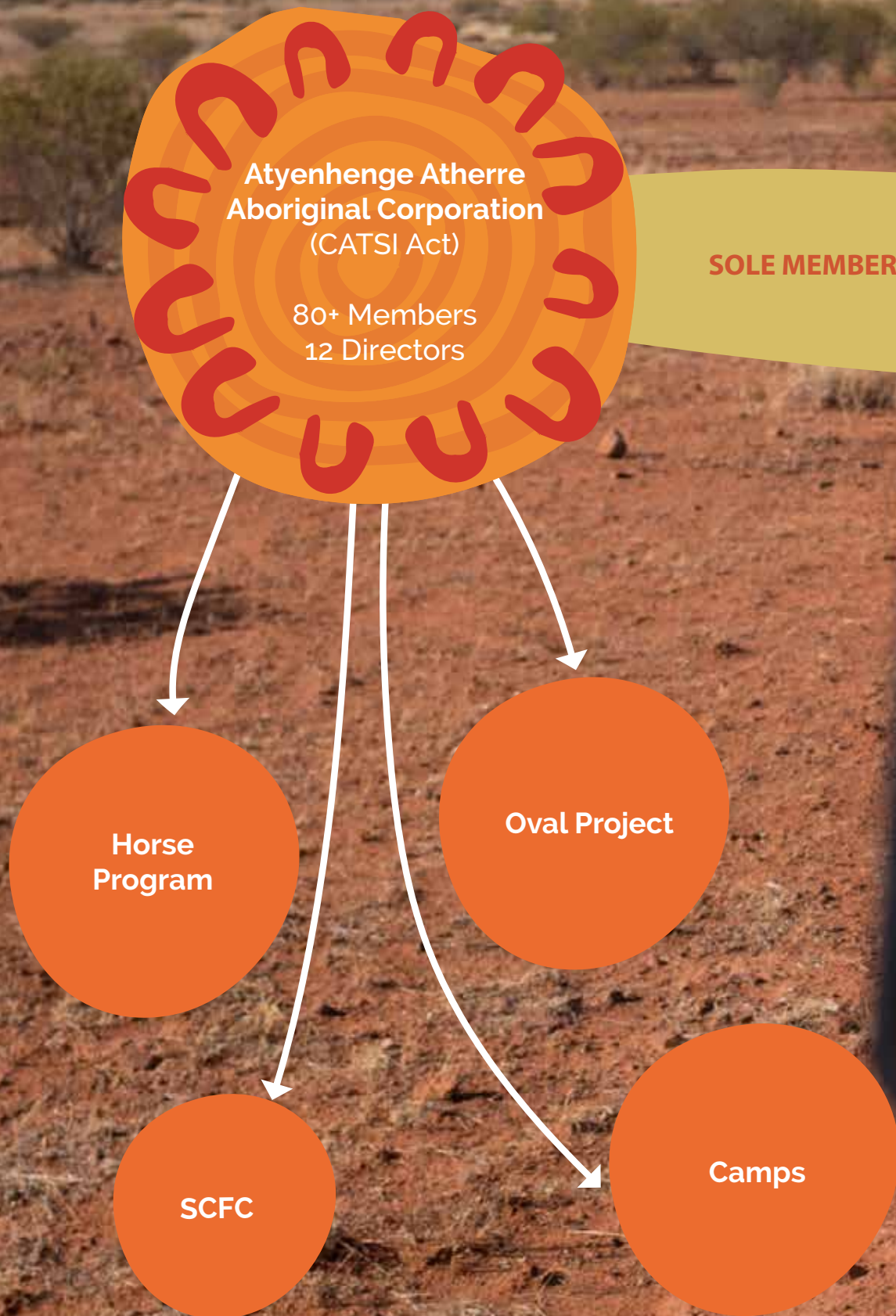
Residents of Santa Teresa have watched AAAC become more active, provide good projects and employ local people. In this year our non-Aboriginal staff increased from 3 to 4, while our local employment increased to 30. Four local staff work as Permanent Part-Time, with the remainder under casual contracts. Eight staff completed the Aboriginal Mental Health First Aid Course in February 2019 and all felt it has helped them significantly in their work. Eleven casual staff are now working on building their own social enterprises and will be financially supported by

Store profits during this period. Our community can see strong evidence that AAAC can effectively support projects that the community want and build sustainable employment into the future.

In these pages we bring you good stories about helping make Ltyente Apurte strong, safe and healthy for our children and grandchildren. We thank you our members for your contribution, for talking to us, for watching what we do and holding us to account. We want to make you proud.

Raymond Palmer
Farrah Flowers
Shane Mulladad
Donovan Mulladad
Imelda Palmer
Rosalind Ronson
Matthew Cavanagh
Clare Young
Louise Cavanagh
Jason King
Miriam Dieudonne
Keith Castle

SOCIAL/POLITICAL



BUSINESS





Stronger Communities for Children (SCFC)

Ltyentye Apurte has been receiving Stronger Communities for Children (SCfC) funds through the Department of Prime Minister & Cabinet since 2013 and, although we've had our ups and downs, look at what we've achieved! The SCfC program aims to give Aboriginal and Torres Strait Islander children and young people the best possible start in life through safer families and communities, nurturing educational environments, positive participation opportunities and cultural events. Along with these main objectives, and something that makes this program so unique, is the role of and focus on local governance and decision making through our Decision Making Group (DMG). This empowering structure puts decision making back in the hands of local people, right where it should be.

The Ltyentye Apurte DMG is an informal committee that allows anyone from the community to be involved. This very thoughtful and considerate group of people are made up of both men and women varying in age. There are people in the DMG that have been in the committee for quite some time and have seen the progress and development of decisions they made flourish over the years. For example, we have had several programs that were piloted through SCfC which have transitioned to social enterprises under the umbrella of Santa Teresa Enterprises or other external funds. These programs (Hair Salon, Traditional Craft Centre, Horse Program, Merne Mwarre (Good Food) Program and Diversion/ Cultural Camps) have had a major focus on local employment and have helped both AAAC and community to build their capacity to lead, plan and deliver local initiatives.

AAAC would like to take this opportunity to thank all of those who have supported and participated in the DMG and all other programs SCfC have been able to deliver. Without your support they simply wouldn't have happened. Here's a little sneak peak of what we've been up to.

Mum's and Bub's (Antenatal Program)

Approximately 12 months ago the DMG approved funding for the local clinic to provide incentives for young pregnant women to attend clinic appointments. This has improved early detection of pregnancies and improved health outcomes for both the mothers and their newborns. Going to the clinic can be quite daunting and these incentives are intended to promote clinic attendance and their relationship with patients, especially first-time mothers. There has been a very warm response to this program and has had a positive effect towards pre-term and low birthweight and any indications of health risks before birth. As everyone wants a healthy start for the coming generation of young ones the DMG has decided to continue this program for another 12 months.



Youth Space

The Ltyentyies Youth Space, located in the middle of community, provides a space for young people to relax and escape the pressures of daily life (and the excitement of the little kids at The Club). The space is run in partnership with AAAC, the Marist Brother's and MacYouth and is open on Thursday evenings to those aged between 16-25. Although it has taken some time to develop, the Youth Space provides a quiet area open until late offering computers, movies, table tennis, music programs and more. We hope for the progress to continue allowing young people to have autonomy over the space while also providing learning programs and pathways.

School Holiday Program (MacYouth)

The DMG has continued to support the MacDonnell Regional Council's Youth Program through funding their holiday activities as they believe in and value the importance of young people being given fun and engaging activities over the school breaks. Local and external programs are delivered throughout this time along with providing meals throughout the day and night. Participation numbers are commonly high, and the MacYouth Youth Board play a strong role in deciding which programs are funded.





Youth Development Officer (Support MacYouth Program to deliver development activities)

Another way the DMG supported the MacYouth program was by funding an extra youth worker position to focus on delivering development activities for young people within Ltyentye Apurte. The position's main objective was to design and deliver gender/age specific programs while also providing training pathways. The funds for this role were to cease in July 2018, however, due to recruitment issues the role was not fulfilled for a full 12 months therefore the contract was extended to August 2019. Since then, the role has been refunded through other sources.

Rapid Response

Every year the DMG has allocated funds into Rapid Response which allows us to respond quickly to community needs for anything under the amount of \$5,000. This has proven to be very handy and has supported many things along the way. For example, this year, we supported an inter-state school trip to Lorne in Victoria. Several senior school students went to the small coastal town for one week and were warmly welcomed by the entire community. Many activities were provided throughout the week such as surfing, live wire park, nature walks and visiting and meeting the local school.

Employment Skills & Training Fund

This activity is purely focused on local employment by enabling AAAC to employ more community members to work on a casual basis and for AAAC to develop the skills of current staff.

Knowledge Exchange and Capacity Building:

Similarly to Rapid Response and Employment Skills & Training, the Knowledge Exchange & Capacity Building funds are allocated ahead to allow the DMG to use this money on an as-needs basis. Here, this money focuses on the capacity building of community members and the DMG. Twice a year we attend an SCfC Knowledge Sharing Seminar facilitated through NintiOne. During this time, the 10 communities which receive SCfC funding get together to share their stories. These seminars play an important role in the SCfC model, designed to bring together DMG's, facilitating partners and PM&C representatives to promote a common understanding about the challenges and successes from each community. They allow a time for local community members to speak publicly in a safe environment and over time our DMG has built confidence to participate within group discussions while getting to know many people from across the Northern Territory.



Ltyentye Apurte Horse Riding Program

The Ltyentye Apurte Horse Riding Program is a perfect example of a locally driven and facilitated program engaging young people within the education system through strong stakeholder partnerships. This program originally began through SCfC however in December 2018, we were successful in receiving \$170,000 through the NT government's Major Community Development Grant. This money is to be spent over a 12-month period focusing on engaging local youth in meaningful, recreational and educational activities. This multi-faceted program has gained wide support from the community, the Ltyentye Apurte Catholic School, MacDonnell Regional Council, CDP participants, Santa Teresa Police and Traditional Owners as it provides comprehensive and safe programs for the young people of Ltyentye Apurte. The Horse Program is broken down into three key areas:

School Riding Program

The School Riding Program, a school attendance strategy, is a partnership with the Ltyentye Apurte Catholic School to deliver a locally run horse program that focuses on re-engaging older students back into the school system. Using the skills of expert local stockmen and one school-based teacher, the one day a week program is delivered between second and third terms of the school curriculum over a 21-week period, for senior school students to extend their out-of-classroom learning and encourage school attendance. The students learn how to ride as well as care and safety around and for the animal.



Diversiónary Program -

Up to three diversionary camps will be delivered which comprise of horse care, riding, and other activities for those who have been coming to the attention of police and concerned community members. These camps operate over a one-week block and are held on eastern Arrernte country providing an opportunity for young people to be away from technology, family pressures and any other distractions of community living.

Holiday Riding Program -

AAAC holds a strong partnership with the MacDonnell Regional Council's Youth Program, MacYouth. During the school holidays, the stockmen provide a horse-riding program for young people aged 10 and above, which runs similarly to that of the School Program, however, opening the opportunity to those who are not yet able to attend the senior classes. This has proven to be a highly successful diversionary activity throughout the holidays.

Along with delivering these three areas of practise, the stockmen work consistently throughout the year to maintain and care for the horses used for our youth program. They have received training in Horse Handling & Horse Care from Horse Safety Australia and will complete their certified training in early 2020. These dedicated and skilful stockmen work tirelessly to provide a strong program and we are very proud of what they have achieved.





Camps (Diversion, Family and Cultural Learning)

There has always been strong drive of young people and their families to be out on country, which AAAC supports wholeheartedly. Camp-outs and being on country holds significant cultural importance for Ltyentye Apurte families and Aboriginal people across Australia. These camps provide an opportunity for families to be together, allowing respected elders to continue to educate young people about their connection to their land. We have held many camps across Eastern Arrernte country which were seed funded through Stronger Communities for Children (SCfC).

In late 2017, people were concerned with the anti-social behaviour of some young people over the summer holidays. Community members came together and wanted to see an immediate

response to this behaviour, so developed an empowering initiative that local people and families plan and manage themselves instead of waiting for the criminal justice system to respond. This involved holding Diversion Camps out on Arrernte Country where cultural learning can take place through yarning and storytelling. Since then, our camps have gone from strength to strength with a strong focus on cultural healing of our young people. It also provides a great opportunity for people and their families to spend quality time away from technology, family pressures and any other community distractions while being in a calm and natural environment.



These camps gained recognition from external bodies who were eager to support the development of the camps such as CAYLUS (Central Australian Youth Link Up Service) and Northern Territory Government's Department of Health Harm Minimisation Unit. We have received funding to continue to run several more camps over a 12-month period while focusing on securing a structure that provides a safe and calm environment for everyone to open-up and share any worries and concerns. Local community have the autonomy to decide where they would like to go and who they would like to attend. The outcomes of each camp vary, dependent on many factors, however one thing is very clear. They are very important.

Along with Diversion Camps we have run large Family Camps which take place over the school holiday period and are often run in partnership with the local CLC Rangers. These camps provide a fun few days filled with cultural learning and promoting health and well-being for everyone to enjoy, sometimes drawing participation number up to the 80's! We would love to see more camps like these happen and value the input from our knowledgeable Rangers and elders.





Melbourne Football Club and Ltyentye Apurte

Our partnership with Melbourne Football Club (MFC), and Arid Edge in Alice Springs to grass our oval commenced in June 2019 and is on track for oval to be game-ready in March 2020. The project is also funded by the NT Sport and Active Recreation Program: Facility and Capital Equipment Grant, AFL and the Melbourne Cricket Club.

The project will form part of the AFL's plan for Regional Sporting Hubs, and see many players and supporters come to our community for game days. MFC have an ongoing fundraising platform on their website that will contribute to maintenance and water costs over the coming years. In May 2019, MFC staff visited to film a fund-raising video showcasing Santa Teresa that not only features on the official MFC website, but was shown nationally during half-time at the Melbourne vs West Coast Eagles game in Alice Springs in July. This level of exposure is of great value to building the story of Ltyentye Apurte across the country.



MFC has not limited their support to the oval project. During the year they created a website for the Traditional Craft Centre to allow the capacity to purchase our tools online. In addition, since 2017 MFC players and staff are hosted by AAAC to visit Ltyentye Apurte a couple of times a year to be 'culturally immersed' on Arrrente country. It is these trips that have forged a strong bond between Ltyentye Apurte and the Club, to mutual benefit.



Winner of the National Award -Keep Australia Beautiful – Sustainable Communities 2019

The small community of Santa Teresa (Ltyentye Apurte) in the Northern Territory has won massive acclaim at the Keep Australia Beautiful 2019 Australian Tidy Town Awards, hosted in Smithton, Tasmania.

The community was the winner of the 2019 Australian Sustainable Communities Tidy Town Award.

It also took home awards in the Litter Prevention, Environmental Communication and Engagement Category, Community Health, Wellbeing and Interest Category and Young Legend categories. CEO of Northern Territory Keep Australia Beautiful, Heimo Schober, said the community's residents have continually embraced the Territory Tidy Towns program with proud community culture. "MacDonnell council staff, community elders, key stakeholders and residents of Santa Teresa demonstrated great community pride and leadership in community culture and heritage, local sustainability practices and education, and set a wonderful example for other remote Australian townships to follow," said Mr Schober

"It is our first Northern Territory Aboriginal community to win the National Award. I'm bursting with pride and it's a very honoured Territory community that's achieved this prestigious win. I encourage all Territorians to get behind this small proud central Australian township of Santa Teresa (Ltyentye Apurte) and loudly acknowledge the community on their wins. They have made big changes in sustainably reducing litter pollution and beautifying their community. They have a fantastic quality of life in Santa Teresa and a strong country." Australian Sustainable Communities Tidy Towns judge, Gail Langley, said Santa Teresa (Ltyentye Apurte) is a comprehensive working model of a community driven to strive to create a vibrant sustainable environment.

"As a community, they continue to evolve through necessity in a changing world, they are willing to learn and adapt in a unique environmental, social and political arena," she said.
nit.com.au, April 2019









Santa Teresa Enterprises Limited

Santa Teresa Enterprises Limited (STE) is a subsidiary of the Atyenhenge Atherre Aboriginal Corporation (AAAC). A core principle of Santa Teresa Enterprises Limited is to undertake economic development opportunities for the benefit of our community.

Previously the Store was our only enterprise, but due to proximity to Alice Springs, profits are modest. We are grateful for the ongoing partnership with Outback Stores, who are continually improving their good and services and focusing on local employment.

However, for the past 2 years, the Board has prioritised the development of possible enterprises that will highlight our culture and country and provide ongoing employment, with exciting results. It will take some time for some of these enterprises to be financially self-sufficient, so they will be supported through Store profits until that time. In a further show of support, the Board have approved the appointment of an Enterprises Manager to the AAAC team to ensure these new businesses receive the support they need.

PricewaterhouseCoopers Indigenous Unit was funded through the NT Dept of Business to develop realistic business plans for each enterprise, which were completed late in 2018. In September 2019, Indigenous Business Australia (IBA) will come to Ltyentye Apurte to provide training for small businesses. All our new enterprise teams will attend. The difference between starting a business as opposed to a social enterprise is that while both approaches fulfil a need in the market and aim to earn a sustainable profit, a social enterprise focuses beyond simply generating a profit, and measures its performance on the positive impact it makes on a community – whether social, cultural or environmental.



Santa Teresa Store precinct

We have been able to add value to the store precinct, to encourage both locals and tourists to come and engage in the space and ultimately shop at the store. The development provides significant ongoing employment for community members. The Shed has already proved to be financially viable, creating employment and income for the community.

The development includes a caravan café, open limited hours according to season and tourist traffic and a CDP approved activity; Furniture Shed, also allowing local artists to sell their work; renovated toilets; and still to be completed, play equipment for children.

Local competitions were held to invite designs on how our caravan should be painted, and what it should be called. Winners were judged by the Board and 13-year old Savannah King won the design, and Louise Cavanagh the name Tyerre Apwertirrentye-Akngere – People Gathering Together.

Funding from the NT Department of Business helped us build a security enclosure around the van carport and we opened for business.

The project is a partnership between:

- AAAC Merne Mwarre Nutrition Program
- CatholicCareNT CDP (additional staffing and training)
- MacDonnell Regional Council (use of machinery and upkeep of trees and plants on the site)
- Keringke Arts Centre (supply artwork for sale)
- Santa Teresa Spirituality Centre (supply artwork for sale)
- Outback Stores (logistical support)
- Jimmy's Second Hand (supply of goods for sale)
- Community members seeking to sell their own work

Merne Mwarre (Good Food) Nutrition Project

The Merne Mwarre (Good Food) nutrition program, funded initially by PM&C through SCFC and then the Parental Community & Engagement (PaCE) strategy has become an essential part of Santa



Teresa life. Transitioned to a social enterprise model early in 2019, we have a regular team of 2 producing meals 4 nights a week as well as catering for functions in the community. The program is now an approved CDP activity. In October 2017 we achieved Registration of a Food Business, and have re-registered annually, complying with all regulations stipulated by the Department of Health, Environmental Health. The Merne Mwarre teams have consistently provided affordable, healthy meals for families for 4 nights a week. From July 2018 to June 2019, over 12,000 meals were prepared for community members and CDP participants.

Once a week, under the supervision of Malisa from Merne Mwarre, school children learn about good food preparation, cooking and healthy food. We also supply the school with vouchers for Merne Mwarre meals for parents of children whose good attendance and behavior at school was identified.

At the Sports Weekend, community requested all meals sold be prepared and cooked by Merne Mwarre, providing healthy meals and low or no sugar drinks for over 1200 people.

While income has yet to cover expenses, we do have consistent income through providing CDP lunches, mentoring CDP participants working in the kitchen, home delivery to community, and catering for community events hosted by external organisation. The business plan developed by PriceWaterhouseCoopers Indigenous Unit will help us to plan the best way to increase our income in the future.

Ltyentye Apurte Hair Salon

Opened in 2017 as a SCFC funded activity, the Salon opened officially in early February 2019 with the appointment of a permanent Salon Manager and three local staff. Two women are undertaking their hairdressing apprenticeships with CDU. We have kept our prices low so the salon services are accessible to community members and many faithful customers return regularly. As the Salon is now an approved CDP activity we receive funding for the Salon Manager as a Mentor, subsequently increasing our income.

The Salon is also used as a safe space for women to spend time together and talk, and there are weekly youth nights for young men and women.



Recently Indigenous Community Volunteers and CDP created a beautiful garden at the Old Bakery for all to enjoy.

Alongside the Salon is a Rotary funded community laundry, with opening hours coinciding with Salon hours. We anticipate opening the laundry on weekends in the near future.

The Salon is not yet creating enough income to cover expenses. We hope use by community members, CDP participants and visitors will gradually grow to ensure the Salon's ongoing sustainability.

Traditional Craft Centre (TCC)

Originally an SCFC funded project, the Traditional Craft Centre has been gradually transitioned to a social enterprise during the year. With limited income, Store profits allowed the artists to work one day a week for the last 6 months, as well as hosting senior school students on another day. Income is steadily increasing through non-local staff, visitors

to Ltyentye Apurte, the Alice Springs Markets, and more recently online. Our friends at Melbourne Football Club created a website and online platform for national and international customers to purchase their tools, and orders are starting to come in.

Alice Springs Markets provide a satisfying selling experience for the team, with positive feedback on their work, as well as goods being sold. Recently a school group from South Australia purchased a whole range of tools to use in their Indigenous studies curriculum.

It's been a tough 6 months for the team at TCC and we applaud their commitment to keep on making beautiful, authentic, bush tools, and teaching younger men their skills. The Board are committed to supporting the team as they build their market.



Community Support

When there are needs in the community that do not fall under any external funding, we try to provide support through the Santa Teresa Store Trust, which allows us some discretionary funds for community use.

During the 2018 - 2019 year we were able to support the community through funeral costs and clothing, the use of our bus for taking families to funerals, visits to family in hospital, helping get young people to boarding school, transport for sporting and arts events in other communities, running concerts with local and visiting talent, Santa Teresa Sports Weekend, Santa Teresa Horse Race, Xmas lights competition, Tidiest Yard competitions, and lending camping equipment for bush trips.

For the second year in a row, we were able to support two local men to compete in the Finke Desert Race.

Twice a year we host players and staff from Melbourne Football Club, who provide skills clinics at the oval and also camp at the Bore. This initiative has been largely responsible for MFC subsequently supporting us in our efforts to grass the oval.

Bingo remains one of our most popular activities, attracting men, women and children to the Board Room on Thursday nights. Any profit from bingo is used directly to support small projects in the community - participants can enjoy winning great prizes while knowing their money is going back into the community.





Partners and staff

AAAC is proud to partner with both government and non-government organisations who share a positive vision for Ltyente Apurte.

- Arid Edge
- CatholicCareNT – CDP and Intensive Family Support Program
- Central Australian Youth Link-up Service (CAYLUS)
- Chansey Paech MLA
- Debbie Miller Bookkeeping
- Department of Prime Minister & Cabinet –
 - Stronger Communities for Children
 - Parental and Community Engagement
 - Aboriginal Benefit Account
- Jesuit Social Services
- Keringke Arts
- Ltyente Apurte Catholic Education Centre
- Ltyente Apurte Rangers (CLC)
- MacDonnell Regional Council & MacYouth
- Melbourne Cricket Club
- Melbourne Football Club
- NT Government
 - Community Benefit Fund
 - Department of the Chief Minister
 - Department of Health, Harm Minimisation Unit
- Outback Stores
- PricewaterhouseCoopers Indigenous Consulting
- Roy Price – Nutritionist/Dietician
- Santa Teresa Clinic
- Santa Teresa Parish

The AAAC and STE teams 2018 – 2019

- Carly Gorey
- Clayton Smith
- Donovan Mulladad
- Georga Ryan
- Jane Doolan
- Luke Cadden
- Marie Mulladad
- Matthew Cavanagh
- Rochelle Wallace
- Shane Mulladad
- Susie Low

MERNE MWARRE

- Bronwen Cavanagh
- Krystal King
- Malisa Leung
- Maryanne Palmer
- Veronica Peters

TRAD CRAFT CENTRE

- Clinton Oliver
- Clinton Smith
- Dean Oliver
- Jeffrey Oliver
- Nathan Douglas
- Shannon Smith
- Stefan Smith
- William Oliver

HORSE PROGRAM

- Dale Mulladad
- Dwayne Alice
- Gibson John
- Gordon Cavanagh
- Raymond Palmer
- Shane Lindner

Hair Salon

- Cherelle Davis
- Karina Cavanagh-Gorey
- Leocardia Young
- Lorinda Mulladad
- Mel Balkan

Furniture Shed & Coffee van

- Terence Conway



Financials

Atyenhenge Atherre Aboriginal Corporation

GENERAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2019

Auditor's Independence Declaration under Section 307C of the Corporation Act 2001

Statement of Profit and Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

Directors' Declaration

Independent Audit Report

Schedules

Atyenhenge-atherre Aboriginal Corporation

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Atyenhenge-atherre Aboriginal Corporation

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Perks Audit Pty Ltd
Office 7 Alice Springs Business Centre
8 Gregory Terrace
Alice Springs, NT 0870



Peter J Hill
Registered Company Auditor

Dated this 16th day of September 2019

Alice Springs

Atyenhenge-atherre Aboriginal Corporation

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2019

	2019	2018
Note	\$	\$
Revenue - investment	341	1,320
Other income	1,791,722	1,306,838
Employee benefits expense	(1,060,408)	(617,252)
Depreciation and amortisation expense	(31,340)	(24,522)
Other operating expenses	(471,465)	(690,120)
Profit before income tax	228,850	(23,736)
Income tax expense	-	-
Profit from continuing operations	228,850	(23,736)
Profit for the year	228,850	(23,736)
Total comprehensive income for the year	228,850	(23,736)

The accompanying notes form part of these financial statements.

Atyenhenge-atherre Aboriginal Corporation

Statement of Financial Position As At 30 June 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	180,913	117,519
Trade and other receivables	4	50,827	67,941
Other assets	6	22,517	14,418
TOTAL CURRENT ASSETS		254,257	199,878
NON-CURRENT ASSETS			
Property, plant and equipment	5	440,380	145,885
Intangible assets		-	2,500
TOTAL NON-CURRENT ASSETS		440,380	148,385
TOTAL ASSETS		694,637	348,263
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	237,650	151,057
Employee benefits	8	70,629	39,698
TOTAL CURRENT LIABILITIES		308,279	190,755
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		308,279	190,755
NET ASSETS		386,358	157,508
EQUITY			
Retained earnings		386,358	157,508
TOTAL EQUITY	9	386,358	157,508

The accompanying notes form part of these financial statements.

Atyenhenge-atherre Aboriginal Corporation

Statement of Changes in Equity For the Year Ended 30 June 2019

2019

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2018		157,508	157,508
Total other comprehensive income for the year		228,850	228,850
Transactions with owners in their capacity as owners			
Balance at 30 June 2019	9	<u>386,358</u>	<u>386,358</u>

2018

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2017		181,244	181,244
Total other comprehensive income for the year		(23,736)	(23,736)
Transactions with owners in their capacity as owners			
Balance at 30 June 2018	9	<u>157,508</u>	<u>157,508</u>

The accompanying notes form part of these financial statements.

Atyenhenge-atherre Aboriginal Corporation

Statement of Cash Flows For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		1,800,739	1,279,318
Payments to suppliers and employees		(1,414,352)	(1,649,262)
Interest received		341	1,320
Net cash provided by/(used in) operating activities	13	<u>386,728</u>	<u>(368,624)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment		(323,334)	(75,274)
Net cash provided by/(used in) investing activities		<u>(323,334)</u>	<u>(75,274)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net increase/(decrease) in cash and cash equivalents held		63,394	(443,898)
Cash and cash equivalents at beginning of year		117,519	561,417
Cash and cash equivalents at end of financial year	3	<u>180,913</u>	<u>117,519</u>

The accompanying notes form part of these financial statements.

Atyenhenge-atherre Aboriginal Corporation

Notes to the Financial Statements For the Year Ended 30 June 2019

The financial report covers Atyenhenge-atherre Aboriginal Corporation as an individual entity. Atyenhenge-atherre Aboriginal Corporation is a not for-profit Corporation, incorporated and domiciled in Australia.

The functional and presentation currency of Atyenhenge-atherre Aboriginal Corporation is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations (Aboriginal and Torres Strait Islanders) Act 2006, with the exception of:

AASB 124: Related Party Disclosures

2 Summary of Significant Accounting Policies

(a) Income Tax

No provision for income tax has been raised in these accounts.

(b) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	5%
Plant and Equipment	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Atyenhenge-atherre Aboriginal Corporation

Notes to the Financial Statements For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(e) Adoption of new and revised accounting standards

The Corporation has adopted all standards which became effective for the first time at 30 June 2019, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Corporation.

3 Cash and Cash Equivalents

	2019	2018
	\$	\$
Cash at bank and in hand	176,263	112,789
Other cash and cash equivalents	4,650	4,730
	<u>180,913</u>	<u>117,519</u>

4 Trade and Other Receivables

	2019	2018
	\$	\$
CURRENT		
Trade receivables	50,604	67,941
	<u>50,604</u>	<u>67,941</u>
Prepayments	223	-
	<u>223</u>	<u>-</u>
Total current trade and other receivables	<u>50,827</u>	<u>67,941</u>

5 Property, plant and equipment

Buildings		
At cost	347,211	101,655
Accumulated depreciation	(21,666)	(11,363)
	<u>325,545</u>	<u>90,292</u>
Total buildings	325,545	90,292
Total land and buildings	<u>325,545</u>	<u>90,292</u>
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	182,634	104,855
Accumulated depreciation	(67,799)	(49,262)
	<u>114,835</u>	<u>55,593</u>
Total plant and equipment	114,835	55,593
Total plant and equipment	<u>114,835</u>	<u>55,593</u>
Total property, plant and equipment	<u>440,380</u>	<u>145,885</u>

Atyenhenge-atherre Aboriginal Corporation

Notes to the Financial Statements For the Year Ended 30 June 2019

6 Other Assets

	2019	2018
	\$	\$
CURRENT		
Prepayments	22,517	14,418

7 Trade and Other Payables

	2019	2018
Note	\$	\$
Current		
Trade payables	92,956	59,526
Sundry payables and accrued expenses	5,000	22,133
Other payables	139,694	69,398
	<u>237,650</u>	<u>151,057</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

8 Employee Benefits

	2019	2018
	\$	\$
Current liabilities		
Provision for employee benefits	70,629	39,698
	<u>70,629</u>	<u>39,698</u>

9 Retained Earnings

	2019	2018
	\$	\$
Retained earnings (accumulated losses) at the beginning of the financial year	157,508	181,244
Net profit attributable to beneficiaries of the trust	228,850	(23,736)
Retained earnings at end of the financial year	<u>386,358</u>	<u>157,508</u>

Atyenhenge-atherre Aboriginal Corporation

Notes to the Financial Statements For the Year Ended 30 June 2019

10 Financial Risk Management

The Corporation is exposed to a variety of financial risks through its use of financial instruments.

The Corporation's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The most significant financial risks to which the Corporation is exposed to are described below:

Specific risks

- Liquidity risk
- Credit risk
- Market risk - currency risk, interest rate risk and price risk

Financial instruments used

The principal categories of financial instrument used by the Corporation are:

- Trade receivables
- Cash at bank
- Bank overdraft
- Trade and other payables

Liquidity risk

Liquidity risk arises from the Corporation's management of working capital and the finance charges and principal repayments on its debt instruments. It is the risk that the Corporation will encounter difficulty in meeting its financial obligations as they fall due.

The Corporation's policy is to ensure that it will always have sufficient cash to allow it to meet its liabilities as and when they fall due. The Corporation maintains cash and marketable securities to meet its liquidity requirements for up to 30-day periods. Funding for long-term liquidity needs is additionally secured by an adequate amount of committed credit facilities and the ability to sell long-term financial assets.

The Corporation manages its liquidity needs by carefully monitoring scheduled debt servicing payments for long-term financial liabilities as well as cash-outflows due in day-to-day business.

Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Corporation.

Credit risk arises from cash and cash equivalents, derivative financial instruments and deposits with banks and financial institutions, as well as credit exposure to wholesale and retail customers, including outstanding receivables and committed transactions.

Atyenhenge-atherre Aboriginal Corporation

Notes to the Financial Statements For the Year Ended 30 June 2019

10 Financial Risk Management

Credit risk

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

Trade receivables and contract assets

Trade receivables consist of a large number of customers, spread across diverse industries and geographical areas. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Corporation's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk associated with the industry and country in which the customers operate.

Management considers that all the financial assets that are not impaired for each of the reporting dates under review are of good credit quality, including those that are past due.

The Corporation has no significant concentration of credit risk with respect to any single counterparty or group of counterparties.

11 Auditors' Remuneration

	2019	2018
	\$	\$
Remuneration of the auditor for		
- auditing or reviewing the		
financial statements	5,000	6,000

12 Contingencies

In the opinion of the Directors, the Corporation did not have any contingencies at 30 June 2019 (30 June 2018:None).

Atyenhenge-atherre Aboriginal Corporation

Notes to the Financial Statements For the Year Ended 30 June 2019

13 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2019	2018
	\$	\$
Profit for the year	228,850	(23,736)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	31,340	24,522
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	17,114	(21,589)
- (increase)/decrease in prepayments	(8,099)	(5,931)
- increase/(decrease) in trade and other payables	86,592	(371,996)
- increase/(decrease) in provisions	30,931	30,106
Cashflows from operations	<u>386,728</u>	<u>(368,624)</u>

14 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Corporation, the results of those operations, or the state of affairs of the Corporation in future financial years.

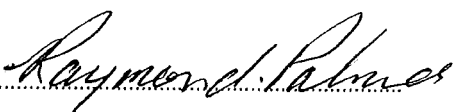
Atyenhenge-atherre Aboriginal Corporation

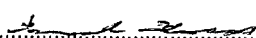
Directors' Declaration

The directors of the Corporation declare that:

1. the financial statements and notes for the year ended 30 June 2019 are in accordance with the *Corporations Act 2001* and:
 - a. comply with Accounting Standards, which, as stated in basis of preparation Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
 - b. give a true and fair view of the financial position and performance of the Corporation;
2. In the directors' opinion, there are reasonable grounds to believe that the Corporation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director 

Director 

Dated this 5th day of September 2019

Atyenhenge-atherre Aboriginal Corporation

Independent Audit Report to the members of Atyenhenge-atherre Aboriginal Corporation

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of Atyenhenge-atherre Aboriginal Corporation (the Company), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2019 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

In accordance with Corporations (Aboriginal and Torres Strait Islanders) Act 2006 in our opinion:

- the Governing Committee and the Corporation have complied with the obligation imposed by the Act, the regulations and the rules of the Corporation.
- the income statement and balance sheet are based on proper accounts and records and are in agreement with those accounts and records.
- the financial report is in accordance with the Corporations (Aboriginal and Torres Strait Islanders) Act 2006
- all information, explanations and assistance necessary to conduct the audit have been given
- the Corporation has kept financial records and registers as required by the Corporations (Aboriginal and Torres Strait Islanders) Act 2006

Basis for Qualified Opinion

Completeness of Income

Partner Support and sundry revenue are a significant source of revenue for Atyenhenge-atherre Aboriginal Corporation. It is impractical to establish control over the collection of revenue prior to entry in the financial records. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to revenue had to be restricted to the amounts recorded in the financial records. We are therefore unable to express an opinion whether the revenues that Atyenhenge-atherre Aboriginal Corporation obtained are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

Atyenhenge-atherre Aboriginal Corporation

Independent Audit Report to the members of Atyenhenge-atherre Aboriginal Corporation

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.



Perks Audit Pty Ltd
Office 7 Alice Springs Business Centre
8 Gregory Terrace
Alice Springs, NT 0870



Peter J Hill
Registered Company Auditor

Alice Springs
Dated this 16th day of September 2019

**Atyenhenge-atherre Aboriginal Corporation
For the Year Ended 30 June 2019**

Disclaimer

The additional financial data presented on pages 16-43 is in accordance with the books and records of the Corporation which have been subjected to the auditing procedures applied in our statutory audit of the Corporation for the year ended 30 June 2019. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Atyenhenge-atherre Aboriginal Corporation) in respect of such data, including any errors or omissions therein however caused.

Perks Audit

Perks Audit Pty Ltd
Office 7 Alice Springs Business Centre
8 Gregory Terrace
Alice Springs, NT 087

P Hill

Peter J Hill
Registered Company Auditor

Alice Springs

^{16th}
Dated this day of September 2019



Financials

Santa Teresa Enterprises Ltd

**GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2019**

Auditor's Independence Declaration under Section 307C of the Corporation Act 2001

Statement of Profit and Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

Directors' Declaration

Independent Audit Report

Schedules

Santa Teresa Enterprises Limited

ACN 144 999 084

Auditor's Independence Declaration under Section 60-40 of the Charities and Not-for-profits Commission Act 2012 to the Responsible Persons of Santa Teresa Enterprises Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Perks Audit Pty Ltd
Office 7 Alice Springs Business Centre
8 Gregory Terrace
Alice Springs
NT 0870



Peter J Hill
Partner
Registered Company Auditor
Dated this 16th day of September 2019

Alice Springs

Santa Teresa Enterprises Limited

ACN 144 999 084

Statement of Profit or Loss and Other Comprehensive Income **For the Year Ended 30 June 2019**

	Note	2019 \$	2018 \$
Revenue - investment		92	101
Other income		446,625	305,674
Employee benefits expense		(174,039)	(42,227)
Depreciation and amortisation expense		(35,867)	(19,323)
Other operating expenses		(250,615)	(212,638)
Profit from continuing operations		(13,804)	31,587
Total comprehensive income for the year		(13,804)	31,587

The accompanying notes form part of these financial statements.

Santa Teresa Enterprises Limited

ACN 144 999 084

Statement of Financial Position

As At 30 June 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	51,727	68,938
Trade and other receivables	4	24,631	14,996
Other assets	6	1,790	1,709
TOTAL CURRENT ASSETS		78,148	85,643
NON-CURRENT ASSETS			
Property, plant and equipment	5	149,993	138,360
Intangible assets		-	2,500
TOTAL NON-CURRENT ASSETS		149,993	140,860
TOTAL ASSETS		228,141	226,503
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	63,427	47,985
TOTAL CURRENT LIABILITIES		63,427	47,985
NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		63,427	47,985
NET ASSETS		164,714	178,518
EQUITY			
Retained earnings		164,714	178,518
TOTAL EQUITY		164,714	178,518

The accompanying notes form part of these financial statements.

Santa Teresa Enterprises Limited

ACN 144 999 084

Statement of Changes in Equity For the Year Ended 30 June 2019

2019

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2018		178,518	178,518
Transactions with owners in their capacity as owners			
Total other comprehensive income for the period		(13,804)	(13,804)
Balance at 30 June 2019		164,714	164,714

2018

	Note	Retained Earnings \$	Total \$
Balance at 1 July 2017		1,060,118	1,060,118
Transactions with owners in their capacity as owners			
Total other comprehensive income for the period		31,587	31,587
Retrospective adjustment upon change in accounting policy		(913,187)	(913,187)
Balance at 30 June 2018		178,518	178,518

The accompanying notes form part of these financial statements.

Santa Teresa Enterprises Limited

ACN 144 999 084

Statement of Cash Flows For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		436,909	296,471
Payments to suppliers and employees		(409,212)	(243,647)
Interest received		92	101
Net cash provided by/(used in) operating activities	11	<u>27,789</u>	<u>52,925</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		-	9,815
Purchase of property, plant and equipment		(45,000)	(75,564)
Net cash provided by/(used in) investing activities		<u>(45,000)</u>	<u>(65,749)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net increase/(decrease) in cash and cash equivalents held		(17,211)	(12,824)
Cash and cash equivalents at beginning of year		68,938	81,762
Cash and cash equivalents at end of financial year	3	<u>51,727</u>	<u>68,938</u>

The accompanying notes form part of these financial statements.

Santa Teresa Enterprises Limited

ACN 144 999 084

Notes to the Financial Statements For the Year Ended 30 June 2019

The financial report covers Santa Teresa Enterprises Limited as an individual entity. Santa Teresa Enterprises Limited is a not-for-profit Company, registered and domiciled in Australia.

The principal activities of the Company for the year ended 30 June 2019 were fostering community interactions through various activities.

The functional and presentation currency of Santa Teresa Enterprises Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012* with the exception of:

AASB124: Related Party Disclosures

2 Summary of Significant Accounting Policies

(a) Income Tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(c) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

(d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Santa Teresa Enterprises Limited

ACN 144 999 084

Notes to the Financial Statements For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(e) Financial instruments

For comparative year

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

Financial assets are divided into the following categories which are described in detail below:

- loans and receivables;
- financial assets at fair value through profit or loss;
- available-for-sale financial assets; and
- held-to-maturity investments.

Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Company's trade and other receivables fall into this category of financial instruments.

In some circumstances, the Company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets:

Santa Teresa Enterprises Limited

ACN 144 999 084

Notes to the Financial Statements For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(e) Financial instruments

Financial assets

- acquired principally for the purpose of selling in the near future
- designated by the Company to be carried at fair value through profit or loss upon initial recognition or
- which are derivatives not qualifying for hedge accounting.

The Company has some derivatives which are designated as financial assets at fair value through profit or loss.

Assets included within this category are carried in the statement of financial position at fair value with changes in fair value recognised in finance income or expenses in profit or loss.

Any gain or loss arising from derivative financial instruments is based on changes in fair value, which is determined by direct reference to active market transactions or using a valuation technique where no active market exists.

Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturity. Investments are classified as held-to-maturity if it is the intention of the Company's management to hold them until maturity.

Held-to-maturity investments are subsequently measured at amortised cost using the effective interest method, with revenue recognised on an effective yield basis. In addition, if there is objective evidence that the investment has been impaired, the financial asset is measured at the present value of estimated cash flows. Any changes to the carrying amount of the investment are recognised in profit or loss.

Santa Teresa Enterprises Limited

ACN 144 999 084

Notes to the Financial Statements For the Year Ended 30 June 2019

3 Cash and Cash Equivalents

	2019	2018
	\$	\$
Cash at bank and in hand	51,680	65,350
Other cash and cash equivalents	47	3,588
	<u>51,727</u>	<u>68,938</u>

4 Trade and Other Receivables

	2019	2018
	\$	\$
CURRENT		
Trade receivables	10,945	1,577
	<u>10,945</u>	<u>1,577</u>
GST receivable	3,655	11,019
Other receivables	10,031	2,400
Total current trade and other receivables	<u>24,631</u>	<u>14,996</u>

5 Property, plant and equipment

Buildings		
At cost	31,709	31,709
Accumulated depreciation	(4,388)	(2,802)
Total buildings	<u>27,321</u>	<u>28,907</u>
Total land and buildings	<u>27,321</u>	<u>28,907</u>
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	71,530	71,530
Accumulated depreciation	(16,859)	(2,553)
Total plant and equipment	<u>54,671</u>	<u>68,977</u>
Motor vehicles		
At cost	131,141	86,141
Accumulated depreciation	(63,140)	(45,665)
Total motor vehicles	<u>68,001</u>	<u>40,476</u>
Total plant and equipment	<u>122,672</u>	<u>109,453</u>
Total property, plant and equipment	<u>149,993</u>	<u>138,360</u>

Santa Teresa Enterprises Limited

ACN 144 999 084

Notes to the Financial Statements For the Year Ended 30 June 2019

6 Other Assets

	2019	2018
	\$	\$
CURRENT		
Prepayments	1,790	1,709

7 Trade and Other Payables

	2019	2018
Note	\$	\$
Current		
Trade payables	60,427	39,225
Sundry payables and accrued expenses	3,000	8,760
	63,427	47,985

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

8 Members' Guarantee

The Company is incorporated under the *Australian Charities and Not-for-profits Commission Act 2012* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ - each towards meeting any outstandings and obligations of the Company. At 30 June 2019 the number of members was 1 (2018: 1).

9 Auditors' Remuneration

	2019	2018
	\$	\$
Remuneration of the auditor for:		
- auditing or reviewing the financial statements	3,000	-

10 Contingencies

In the opinion of those charged with governance, the Company did not have any contingencies at 30 June 2019 (30 June 2018: None).

Santa Teresa Enterprises Limited

ACN 144 999 084

Notes to the Financial Statements For the Year Ended 30 June 2019

11 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2019	2018
	\$	\$
Profit for the year	(13,804)	31,587
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- depreciation	35,867	19,323
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(9,635)	(13,323)
- (increase)/decrease in other assets	(81)	4,120
- increase/(decrease) in trade and other payables	15,442	11,218
Cashflows from operations	<u>27,789</u>	<u>52,925</u>

12 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Santa Teresa Enterprises Limited

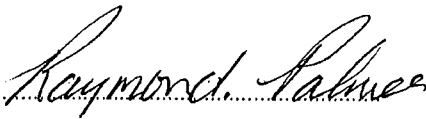
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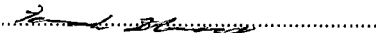
Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director 

Director 

Dated

Dated this 5 day of September 2019

Santa Teresa Enterprises Limited

Independent Audit Report to the members of Santa Teresa Enterprises Limited

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the financial report of Santa Teresa Enterprises Limited, which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the financial report of Santa Teresa Enterprises Limited is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Registered Entity's financial position as at 30 June 2019 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Qualified Opinion

Completeness of Income

Donations, sales and Bingo income are significant sources of revenue for Santa Teresa Enterprises Limited. It is impractical to establish control over the collection of revenue prior to entry in the financial records. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to revenue had to be restricted to the amounts recorded in the financial records. We are therefore unable to express an opinion whether the revenues that Santa Teresa Enterprises Limited obtained are complete.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Responsible Entities for the Financial Report

The responsible entities of the Registered Entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the Registered Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the Registered Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Registered Entity's financial reporting process.

Santa Teresa Enterprises Limited

Independent Audit Report to the members of Santa Teresa Enterprises Limited

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

Perks Audit

Perks Audit Pty Ltd
Office 7 Alice Springs Business Centre
8 Gregory Terrace
Alice Springs
NT 0870

P Hill

Peter J Hill
Partner
Registered Company Auditor

Alice Springs
Dated this 16th day of September 2019

Santa Teresa Enterprises Limited

ACN 144 999 084

For the Year Ended 30 June 2019

Disclaimer

The additional financial data presented on pages 16-28 is in accordance with the books and records of the Company which have been subjected to the auditing procedures applied in our statutory audit of the Company for the year ended 30 June 2019. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Santa Teresa Enterprises Limited) in respect of such data, including any errors or omissions therein however caused.

Perks Audit

Perks Audit Pty Ltd
Office 7 Alice Springs Business Centre
8 Gregory Terrace
Alice Springs
NT 0870

P Hill

Peter J Hill
Partner
Registered Company Auditor

Alice Springs

Dated this *16th* day of September 2019



Atyenhenge Atherre
Aboriginal Corporation

Atyenhenge Atherre Aboriginal Corporation (AAAC)
Ltyentye Apurte, Santa Teresa, Northern Territory (NT)
Central Australia
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